

NMLS SAFE 20 Hour Pre-License Course Outline

Chapter 1: Becoming an MLO

This chapter covers the basics of becoming a mortgage loan originator and presents a brief history of the industry to help new students better understand the mortgage industry. Also introduced in this chapter is prohibited MLO conduct and possible disciplinary action.

Chapter 2: Learning the Products and the Programs

This chapter covers the major products and programs available in the mortgage market today, definitions of basic terminology associated with the mortgage products and programs, as well as products and programs that work for specific types of borrowers.

Chapter 3: Initial Application

This chapter covers the first crucial part of the origination process as specifically for MLOs. This section will help you get the answers that you need to help your borrowers discover their best loan options that they need for their given situation.

Chapter 4: Processing and Underwriting

This chapter will help you to understand the analysis process of a borrower's application, walk you through identifying key laws that govern product and program analysis, appraisals, title reports, and title insurance.

Chapter 5: Closing and Funding

This course chapter will help you to identify the role of the settlement agent/closing agent, relate the process for funding, understand the documents in the mortgage closing process, and apply the mortgage math processes to actual mortgage scenarios.

Chapter 6: Mortgage Ethics

This chapter will help you understand the idea of ethics, identify major fraud schemes, UDAAPS, describe ways to ensure fair lending and restate prohibited practices in origination.

End of Course Assessment

Take the final two case studies of the course, and the 25 question End of Course Assessment will test your understanding of the course.